

The California Alternative Energy & Advanced Transportation Financing Authority



State Treasurer's Office
915 Capitol Mall, Room 457
Sacramento, CA 95476
caeatfa@treasurer.ca.gov
916-651-8157

CAEATFA BACKGROUND

The California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) has broad authority to provide financial assistance for renewable energy, energy efficiency projects, advanced transportation projects and manufacturing facilities that conserve energy, reduce air pollution and promote economic development and jobs.

For projects eligible under the CAEATFA statute, the available financial assistance can include taxable and tax-exempt bonds, loans, loan guarantees, credit enhancement, sales and use tax exclusions, or other financial assistance deemed appropriate by the Authority.



CAEATFA MISSION STATEMENT

State Treasurer's Office commitment to help reduce the cost of climate change reductions for California.

Assist public agencies, local government, non-profit, public and private entities meet their green house reduction needs through financial tools that reduce costs.

Creative financing for renewable, energy efficiency, and advanced transportation projects.

Establish transparent criteria for evaluating renewable energy, energy efficiency and advanced transportation projects.

CAEATFA BOARD MEMBERS

Bill Lockyer
State Treasurer and Chair

John Chiang
State Controller

Ana J. Matosantos
Director of Finance

Dr. Robert Weisenmiller
Chairperson of the Energy Commission

Michael R. Peevey
President of the Public Utilities Commission





SB 71 PROGRAM

CAEATFA implemented the Advanced Transportation and Alternative Source Manufacturing Sales and Use Tax Exclusion Program (SB 71 Program).

The SB 71 Program promotes the creation of California-based manufacturing, California-based jobs, and the reduction of greenhouse gases, air and water pollution, or energy consumption.

CAEATFA approves sales and use tax exclusions (STE) for eligible projects on property utilized for the design, manufacture, production or assembly of advanced transportation technologies or alternative source products, components or systems.

APPLICATION

Applications are accepted on an ongoing basis.

Web-based process that provides initial self-scoring results.

Applications may be submitted at any time and will be presented at the *first meeting* occurring at least 60 calendar days after receipt of a complete application.

ELIGIBILITY CRITERIA

Applicants must show the property to be purchased will be used to design, manufacture, produce or assemble an eligible advanced transportation technology or alternative source product, component or system.

This definition includes manufacturers of alternative source electricity generation equipment such as solar panels or wind turbines. But it excludes the purchase of that equipment for power generation.



APPLICATION EVALUATION

Applications that meet the project definition criteria will be evaluated based on criteria developed and specified in the program regulations.

These evaluation criteria are designed to measure and quantify the fiscal and environmental benefits of the project and to compare the benefits to the cost of the STE.

Applicants will receive points in the areas of fiscal benefits and environmental benefits which will translate into a numerical score.

Applications that receive a total of 1,000 or more points and a total environment benefits score of 100 or more points will be recommended to the CAEATFA Board for approval.

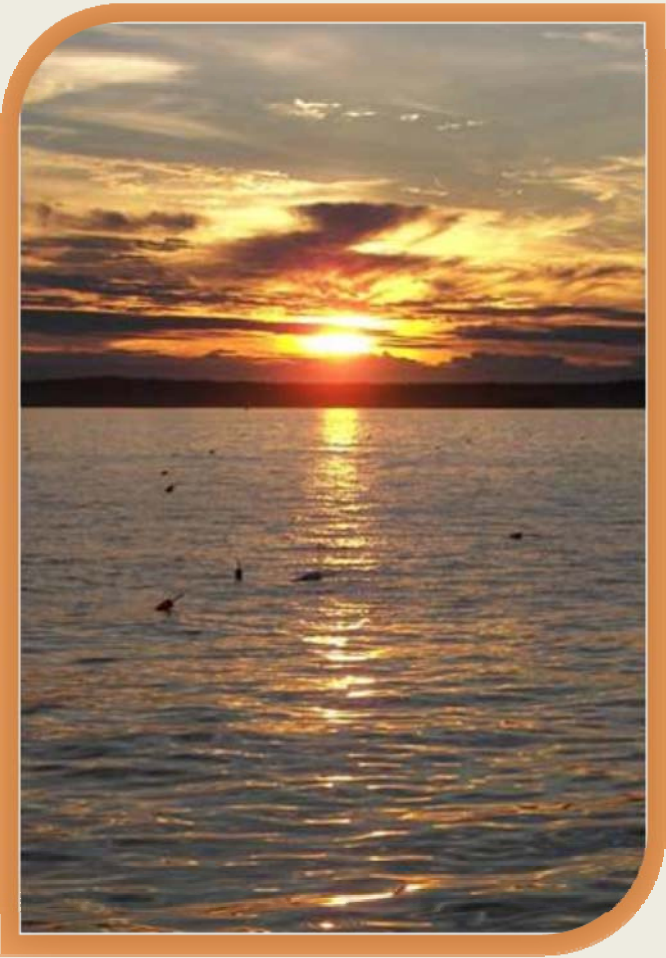
PROGRAM RESTRICTIONS

There are no STE minimum or maximum limits for individual projects.

Applicants will be required to make at least twenty five (25) percent of the purchases identified in their application within one year of application approval.

All purchases must be made within three years following application approval, unless CAEATFA grants a longer time period.

Program sunsets January 1, 2021.



PROJECTS APPROVED TO DATE

Project Benefits	
Number of Projects	28
Qualified Property Amount	\$960,970,753
STE Amount (Anticipated)	\$87,448,339
Estimated Environmental Benefit Value	\$51,440,032
Estimated Fiscal Benefit Value	\$88,880,215
Estimated Total Benefit	\$140,320,247
Estimated Net Benefit Value	\$52,877,911
Total Jobs	6,124
Total Jobs Due to SB 71	602

Projects By Industry Type	
Biogas Capture & Production	3
Biomass Processing and Fuel Production	1
Solid Oxide Fuel Cell Systems Manufacturing	1
Demonstration Hydrogen Fuel Production	1
Electric Vehicle Manufacturing	1
Landfill Gas Capture & Production	7
Lithium Ion and Battery Material Manufacturing	2
Solar Photovoltaic Manufacturing	11
Solar Fuel Generators	1

Projects By County	
Alameda County	5
Butte County	1
Imperial County	1
Kern County	2
Los Angeles County	1
Merced Atwater	1
Monterey County	3
Orange County	2
San Diego County	1
San Joaquin Conty	2
Santa Clara County	9

PROGRAM OUTREACH EFFORTS

CONTACT INFORMATION

CAEATFA

916-651-8157

caeatfa@treasurer.ca.gov

Christine Solich

Executive Director

916-653-3303

csolich@treasurer.ca.gov

Heather Williams

Program Analyst

916-651-5101

hwilliams@treasurer.ca.gov